



Independent auditor's report

To the Members of
Park Mediworld Private Limited
New Delhi

Report on the standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Park Mediworld Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matters

We could not get the balance confirmations from the vendors and thus the year-end balances of trade payables appearing in the standalone financial statements are subject to reconciliation and confirmation. In this regard, the management and those charged with governance have represented us that there would not be significant differences in the balances and the loss/profit, if any, arising out of such reconciliation would be considered in the year reconciliation done.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of standalone financial statements as a



whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit matters as per SA 701 - 'Key Audit Matters' are not applicable to the Company as it is unlisted company.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report to the shareholders including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company as it appears from our examination of those books.



c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. There is no pending litigation that needs to be disclosed in its standalone financial statements hence, this para is not applicable.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the Note 29(vi) to the stand alone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in Note 29(vii) to standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e), as provided under (a) and (b) contain any material misstatement.



v) In our opinion, the company has not paid dividend during the year hence this para is not applicable to the company.

h) The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For MEHROTRA & MEHROTRA
Chartered Accountants
(Firm's Registration No. 000226C)


Sandeep Bhalotia
Partner
(Membership No. 060480)



Place: New Delhi

Date: September 29, 2022

UDIN: 220604180AZAXVS9916

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Park Mediworld Private Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes



those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India except the internal financial controls over financial reporting in respect of inventory purchase and issue, which needs to be more adequate and effective.

For MEHROTRA & MEHROTRA
Chartered Accountants
(Firm's Registration No.000226C)


Sandeep Bhalotia
Partner
(Membership No. 060480)



Place: NEW DELHI
Date: September 29, 2022

UDIN: 22060480AZAXVS9916

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Park Mediworld Private Limited** of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and capital work-in-progress.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b. Some of the Property, Plant and Equipment and capital work-in-progress were physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment and capital work-in-progress at reasonable intervals having regard to the size of the Company and the nature of its activities. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the standalone financial statements included in property, plant and equipment and capital work-in-progress, according to the information and explanations given to us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at the balance sheet date. No title deeds are pending to be registered in the name of the company as at the year end. Immovable properties of land and buildings whose title deeds have been pledged as security for loans, working capital facilities are held in the name of the Company based on the confirmations directly received by us from lenders.

d. The Company has not revalued any of its property, plant and equipment including intangible assets during the year.

e. Based on the information and explanation furnished to us, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (A) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account. Though in our opinion, controls regarding inventory records are required to be strengthened.



(B) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs.5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. According to the information and explanations given to us, the quarterly returns or statements comprising stock statements, book debt statements and other stipulated financial information filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company of the respective quarters. However, we have not received the quarterly returns which has been submitted by the Company.

iii. a) According to information and explanations given to us and based on our audit procedures, the Company has made investments in one company, provided security to one subsidiary, provided guarantee to three subsidiaries and one subsidiary of holding company to which the company is also a subsidiary and granted unsecured loans to six subsidiaries, to which the company is also a subsidiary during the year in respect of which:

The aggregate amount and balance outstanding at the balance sheet date with respect to such investments, guarantee, security and loans to the subsidiaries, joint ventures and associates and to parties other than subsidiaries, joint ventures and associates are as follows.

Sl. No.	Nature	Aggregate Amount (Rs. in lakhs)	Outstanding at the balance sheet date (Rs. in lakhs)	Relationship
1	Loans granted	3,581.48	1,106.50	Subsidiaries
2	Guarantee Provided	17,450	45,011.12	Subsidiaries
3	Guarantee provided	750.00	3,250.00	Subsidiaries of the holding company to which the company is also a subsidiary
4	Security Provided	3,500	4,500	Subsidiaries
5	Investment made in equity shares	998	999	Subsidiaries

The above amount is appearing in Note 14 of Non-Current Loans, Note 18 of Current Loans, Note 13 of Non-Current Investments and Note No. 28 of Contingent liabilities to the standalone financial statements.

b) In our opinion and according to the information and explanations given to us, the investments made and loan provided by the company and the terms and conditions of the grant of loans and investments made, during the year are prima facie, not prejudicial to the Company's interest except that the loans given are unsecured.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the schedule of repayment of principal has not been stipulated and payment of interest is stipulated on yearly basis hence, we are unable to comment on timely repayment of the principal and interest. We further report that the Company has not given any advance in the nature of loan to any party during the year.



d) In our opinion and according to the information and explanations given to us, we are unable to comment on any overdue amount for more than ninety days in respect of the aforesaid loans in the absence of repayment schedule of principal and interest.

e) In our opinion and according to the information and explanations given to us, no loan granted by the Company which has fallen due during the year and has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

f) The company has granted loans aggregate to Rs.3581.48 lakhs which are repayable on demand. These loans are 100% of total loans granted and are entirely granted to the related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act").

iv. According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposits which are deemed to be deposits. Hence, reporting under clause 3(v) of the order is not applicable.

vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 in respect of healthcare services rendered. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, *prima facie*, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues:

a. According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues to the appropriate authorities to the extent these are applicable except some delay in deposit of TDS.

b. According to the information and explanations given to us and on the basis of our examination of the records, there were undisputed amounts of TDS of Rs.83,363 payable in respect TDS in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.



ix. (a) According to the records of the Company examined and as per our information and explanation, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanation given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) According to the information and explanation given to us and on the basis of our audit procedures and on an overall examination of the standalone financial statements of the Company, we report that funds raised on short-term basis have, *prima facie*, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanation given to us and on the basis of our audit procedures and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us and on the basis of our audit procedures, we report that the Company has raised loans during the year on the pledge of 100% equity shares held in its subsidiary company namely Ratangiri Innovations Private Limited and we report that the company has not defaulted in repayment of such loan raised.

x. (a) The Company being a private limited company it cannot raised money by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause (x)(a) of the Order is not applicable.

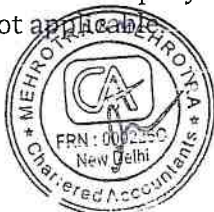
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards Healthcare.
- xiv. The provision regarding Internal Audit is not applicable to the company. Hence, reporting under clause xiv(a) and xiv (b) are not applicable
- xv. In our opinion, the Company has not entered into any non-cash transactions with any of its directors or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) As per our information, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) As per our information, the company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the reporting under Clause (xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the Regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable.
- (d) Based on the information and explanation provided by the management of the Company, the Group has no CIC as part of the Group.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Asset Liability Maturity (ALM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. There are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.



INDEPENDENT AUDITORS' REPORT
To the Members of Park Mediworld private Limited
Report on the Financial Statements
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Mehrotra & Mehrotra
Chartered Accountants

For MEHROTRA & MEHROTRA
Chartered Accountants
(Firm's Registration Number 000226C)



Sandeep Bhalotia
Partner
(Membership Number 060480)



Place: New Delhi
Date: September 29, 2022

UDIN: 22060480AZAVS9916

Balance Sheet

Standalone Balance Sheet as at 31st March, 2022

(Amount in lakh except no of share & per share data)

Particulars	Notes	As at 31.03.2022	As at 31.03.2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	7,688.00	1,922.00
Reserves and surplus	4	2,060.10	7,013.40
		9,748.10	8,935.40
Non-current liabilities			
Long-term borrowings	5	7,503.53	5,626.37
Deferred tax liabilities (net)	6	-	8.95
Long-term provisions	7	83.49	39.47
		7,587.02	5,674.79
Current liabilities			
Short-term borrowings	8	2,368.53	3,166.60
Trade payables	9		
- total outstanding due to micro & small enterprises		638.03	284.95
- total outstanding due to other creditors			
Other current liabilities	10	1,536.80	14,089.01
Short-term provisions	7	978.32	1,018.66
		5,521.68	18,559.22
TOTAL		22,856.80	33,169.41
ASSETS			
Non-current assets			
Property Plant & Equipment & Intangibile assets			
Property, plant & equipment	11	2,027.92	1,289.31
Capital Work in Progress	12	822.59	-
Non-current investments	13	10,178.60	9,180.60
Long-term loans and advances	14	334.95	5,053.81
		13,364.06	15,523.71
Current assets			
Inventories	15	16.16	154.51
Trade receivables	16	4,442.27	4,442.37
Cash and Bank Balances	17	1,087.51	568.06
Short-term loans and advances	18	3,804.53	12,342.87
Deferred tax Assets (net)	6	1.65	-
Other current assets	19	140.62	137.88
		9,492.73	17,645.70
TOTAL		22,856.80	33,169.41

Significant accounting policies

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Notes to the financial statements

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The notes referred to above are an integral part of these financial statements.

As per our report of even date attached

For and on behalf of

For and on behalf of Board of Directors of

Park Medi World Private Limited

Mehrotra & Mehrotra

Chartered Accountants

(FRN 110023NCA)

CA Sandeep Bhalotia

Partner

Memberships No. 000430

Place: New Delhi

Date: 29/09/22




 Mr. Abhishek Jain

(M No. 12132)



Dr. Ajit Gupta

Director

(DIN: 02865369)

Dr. Ankit Gupta

Director

(DIN: 02865321)

Park Medi World Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U85110DL2011PTC212901)

Statement of Profit and Loss

Standalone Profit & Loss statement for the year ended 31st March, 2022

(Amount in lakh except no of share & per share data)

Particulars	Notes	As at 31.03.2022	As at 31.03.2021
Revenue from operations	20	10,993.29	10,701.68
Other income	21	1,485.30	975.96
Total Income		12,478.60	11,677.64
Expenses			
Cost of Material/Services Purchased	22	1,899.85	1,152.87
Change in inventories of material	23	138.36	(52.97)
Employee benefits	24	1,720.02	1,124.78
Finance Costs	25	1,988.30	1,335.53
Depreciation and Amortization	26	300.46	234.84
Other expenses	27	5,171.31	5,136.51
Total Expenses		11,218.30	8,931.55
Profit before exceptional items & tax		1,260.30	2,746.08
Less: Exceptional items		-	-
Profit before tax		1,260.30	2,746.08
Tax expenses:			
- Current tax		458.20	807.74
- Income tax relating to previous years		-	44.44
- Deferred tax		(10.60)	(62.77)
Profit for the period		812.69	1,956.67
Earnings per share of face value of Rs.10 each (Rs)			
Basic		0.53	1.27
Diluted		0.53	1.27

Significant accounting policies

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Notes to the financial statements

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The notes referred to above are an integral part of these financial statements.

As per our report of even date attached

For and on behalf of
Mehrotra & Mehrotra

Chartered Accountants

(FRN 000226G)


CA Sandeep Bhalotia
Partner
Chartered Accountant
New Delhi

Membership No: 060480



Mr. Abhishek Jain

(M No. 12132)

For and on behalf of Board of Directors of
Park Mediworld Private Limited

Dr. Ajit Gupta

Director

(DIN: 02865369)

Dr. Ankit Gupta

Director

(DIN: 02865321)

Place: New Delhi

Date: 29/09/22

Park Medi World Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U85110DL2011PTC212901)

Standalone Statement of cash flow for the year ended March 31, 2022

(Amount in lakh except no of share & per share data)

Particulars	As at 31.03.2022	As at 31.03.2021
A. Cash Flow from Operating Activities		
Net Profit/(loss) before Tax	1,260.30	2,746.08
Adjustments for:-		
Depreciation & Amortisation	300.46	234.84
Interest Income	(1,335.69)	(913.22)
Interest Paid	1,933.30	1,335.53
Provision for doubtful Debt	31.47	239.66
Expenses allowable for tax purposes when paid/written off	70.53	11.30
Bad Debts written off	68.10	133.49
Sundry Balances written back	(141.09)	(14.51)
Operating Profit before Working Capital Changes	2,242.37	3,878.17
Adjusted for:		
Increase/(decrease) in operating liability		
Trade Payables	494.17	(10.24)
Other Current Liabilities	(12,622.74)	11,633.61
Short Term Provisions	(40.34)	(443.16)
Long Term Provisions	44.03	(16.39)
(Increase)/decrease in operating assets		
Inventories	138.36	(52.97)
Trade Receivables	(99.46)	510.46
Long term Loans & Advances	4,718.86	(4,448.29)
Short term Loans & Advances	8,538.34	(8,083.60)
Other Current Assets	(2.74)	(93.84)
Cash Generated from Operations	3,410.85	2,928.23
Less: Net Income taxes Paid/(Refund)	458.20	852.18
Cash Flow from Operating Activities	2,952.65	2,076.05
B. Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment	(1,861.67)	(374.63)
Additions in Non current Investments	(993.00)	(4,712.01)
Investment in fixed deposit	(541.39)	
Interest Income	1,335.69	913.22
Net Cash (used in)/ Generated from Investing Activities	(2,065.37)	(4,173.41)
C. Cash Flow from Financing Activities		
Long Term Borrowings (Net Proceeds)	1,877.16	2,807.36
Short Term Borrowings	(798.07)	330.71
Interest Paid	(1,933.30)	(1,006.77)
Net Cash (used in)/ Generated from Financing Activities	(909.22)	2,131.81
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(21.93)	34.45
Opening Balance of Cash & Cash Equivalents	376.97	342.51
Closing Balance of Cash & Cash Equivalents	355.03	376.97



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Park Medi World Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U85110DL2011PTC212901)

Standalone Statement of cash flow for the year ended March 31, 2022

(Amount in lakh except no of share & per share data)

Particulars	As at 31.03.2022	As at 31.03.2021
2) Cash and cash equivalents at year end comprises:		
Cash on hand	5.88	145.12
Balances with scheduled banks		
- current accounts	349.15	231.85
- Margin money Deposit		-
	<u>355.03</u>	<u>376.97</u>

As per our report of even date

For and on behalf of

Mehrotra & Mehrotra

Chartered Accountants

(FRN 000226)


CA Sandeep Bhalotra
Partner



Membership No: 060480

New Delhi

Date: 29/09/22

For and on behalf of Board of Directors of
Park Mediworld Private Limited


Mr. Abhishek Jain
Company Secretary
(M No. 51103)

 
Dr. Ajit Gupta Dr. Ankit Gupta
Director Director
(DIN: 02865369) (DIN: 02865321)

Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

1. COMPANY OVERVIEW

The company is a private limited company registered in India under Companies Act 1956. The registered office is at 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018 and the principal place of business is at 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018. The main business of the company is to own, manage and run medical facilities in order to provide comprehensive services and to undertake research including clinical research and development work required to promote, assist or engage in setting up hospitals.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

Amendment to Schedule III of the Companies Act, 2013

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments relating to Division I which relate to companies whose financial statements are required to comply with Companies (Accounting Standards) Rules, 2021 include, among other things, requirement for disclosure of Current maturities of long-term borrowings separately within borrowings instead of earlier disclosure requirement under Other Current Liabilities. Accordingly, ₹ 834.63 lakh towards current maturities of long-term loans has been reclassified from "Other current liabilities" to "Current Borrowings" for the year ended March 31, 2021. Other amendments in the notification applicable for full annual financial statements have been adopted by the Company by providing applicable disclosures in the financial statements for the year ending March 31, 2022.

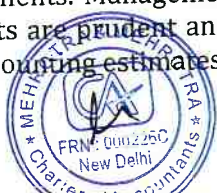
2.1 Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 ('the Act'), and the accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956 ('the Act'), to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of the services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

2.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.



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Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

2.3 Property, Plant & Equipment and Intangible assets

Property, Plant & Equipment are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

2.4 Depreciation

Depreciation on Property, Plant & Equipment is provided at the rates and in the manner laid down in Schedule II of the Companies Act, 2013 on the written down value method.

Depreciation is charged on a pro-rata basis for assets purchased / sold during the year. Capital work-in-progress includes the cost of Property, Plant & Equipment that are not ready to use at the balance sheet date.

2.5 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

2.6. Investments

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, part of long term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long term investment" in consonance with the current/ non-current classification scheme of Schedule III. Long term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged or credited to the statement of profit and loss.

2.7 Investment Property

Investment in land or buildings that are not intended to be occupied substantially for use by, or in operations of the company or held for rental purpose is classified as investment property. It is measured at cost on initial recognition. Cost includes expenditure that is directly attributable to the acquisition or construction of the investment property. Any gain or loss on disposal of an



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Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the property) is recognized in statement of profit and loss.

2.8 Inventories

Inventories of medical consumables, pharmacy items, stores and spares are valued at lower of cost and net realisable value. Cost includes all charges incurred for bringing the inventories to their present condition and location.

2.9 Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

2.10 Employee benefits:

(a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees.

(b) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The company makes specified monthly contributions towards provident fund and employee's state insurance corporation ('ESIC'). The Company's contribution is recognized as an expense in the statement of profit and loss during the period in which employee renders the related service.

Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.



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Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

(c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

(d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance are allowed to be carried forward. Therefore, no provision is required towards it.

2.11 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Revenue from hospital services

Revenue is recognized as and when the services are rendered. Management fee from hospitals and income from medical services is recognized as per the terms of the respective agreements.

Interest

Revenue is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Provision against deduction /disallowance

Necessary provision is made against outstanding payment of hospital receipts, where deduction / disallowance is made subsequently at the time of settling invoices.

2.12 Taxation

Income tax expense comprises current income tax and deferred tax charge or credit. Current tax provision is made annually based on the tax liability computed in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is



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Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

reasonable certainty that the assets can be realized in future; however; where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Minimum Alternative Tax (MAT) credit is recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India. The said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

2.13 Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at the year end exchange rates. Exchange gains/losses are recognized in the profit and loss account. Exchange difference arising on settlement of Capital Liabilities is adjusted with Capital Assets.

Forward exchange contracts outstanding as at the period end on account of firm commitment/highly probable forecast transaction are marked to market and the resultant gain/loss is dealt in the statement of profit and loss.

2.14 Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership for the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit & loss on a straight line basis over the lease term.

2.15 Earnings per share (EPS)

The Basic EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

2.16 Provisions and contingent liabilities

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of amount of obligation.

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company.



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NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

	As at 31.03.2022	As at 31.03.2021
Note-3 Share capital		
Authorised capital:		
16,00,00,000 (P.Y. 2,00,00,000 Equity Shares of Rs. 10 each.) Equity Shares of Rs. 5 each fully paid up	8,000.00	2,000.00
	<u>8,000.00</u>	<u>2,000.00</u>
Issued, subscribed and paid up:		
15,37,60,000 (P.Y. 1,92,20,000 Equity Shares of Rs. 10 each fully paid up) Equity Shares of Rs. 5 each fully paid up	7,633.00	1,922.00
	<u>7,633.00</u>	<u>1,922.00</u>

Sub-notes :

i) Reconciliation of the number of equity shares outstanding at the beginning and at the year end is set as below:

	31.03.2022		31.03.2021	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
At the commencement of the year (Rs. 10 Each)	1,92,20,000	1,922.00	96,10,000	961.00
Add: Bonus Shares Issued	5,76,60,000	5,766.00	96,10,000	961.00
Add : Share Split from Rs.10 to Rs.5 each	7,68,80,000	-		
Less :Share bought back	-	-		
At the end of the year	15,37,60,000	7,633.00	1,92,20,000	1,922.00

ii) Particulars of shareholders holding more than 5% of a class of shares

Name of equity shareholder	As at 31.03.2022		As at 31.03.2021	
	Number	In %	Number	In %
Equity shares of Rs 10 each fully paid-up held by-				
- Dr. Ajit Gupta	13,88,80,000	90.32%	1,73,60,000	90.32%
- Dr. Ankit Gupta	1,48,80,000	9.68%	18,60,000	9.68%

Terms/rights attached to equity shares

- iii) The company has only one class of equity shares having a face value of Rs. 5 per share. Each holder of equity share is entitled to one vote per share.
- iv) The dividend proposed by the board of director is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18	FY 2016-17
No. of bonus shares issued	96,10,000	93,00,000	-	-	-
No. of shares issued for consideration other than cash	-	-	-	-	-
No. of shares bought back	-	-	-	-	-

(vi) Shares held by promoters at the year end:

Name of promoters	March 31, 2022		March 31, 2021		% Change
	In Nos	In %	In Nos	In %	
Dr. Ajit Gupta	13,88,80,000	90.32%	1,73,60,000	90.32%	0%
Dr. Ankit Gupta	1,48,80,000	9.68%	18,60,000	9.68%	0%

(vii) Shares held by holding, subsidiary, associate or ultimate holding company at the year end:

Nil



Park Medi World Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U35110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

	As at 31.03.2022	As at 31.03.2021
4 Reserves and surplus		
Securities Premium Account	-	270.00
Opening Balance		-
Add: Security Premium on shares issued during the year		270.00
Less: Utilised for issuing bonus shares		-
At the end of the year (A)		-
Surplus in the statement of profit and loss	7,013.40	6,017.74
At the commencement of the year	812.69	1,956.67
Add: Profit for the year transferred	7,826.10	7,974.40
At the end of the year	5,766.00	961.00
Less:-Utilised for issuing bonus shares	2,060.10	7,013.40
Net surplus in the statement of profit and loss (B)	2,060.10	7,013.40
Total reserves and surplus (A)+(B)	2,060.10	7,013.40

5 Long term borrowings	Non-current portion		Current portion	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Term loans(secured)				
From banks	2,991.24	117.17	109.15	25.83
From Institutions	3,982.88	4,893.66	960.77	778.14
Unsecured				
From Others	579.41	615.55	34.50	30.67
	7,503.53	5,626.37	1,104.43	834.64

* Amount disclosed under 'Short Term Borrowings' - refer note 8.

Name of the security

Term Loan from Axis Bank Limited is secured by:

- Charge over all present and future movable fixed assets and current assets of the company,
- Second charge on Land & Building and fixed assets & current assets of Blue Heavens Health Care Private Limited (BHHPL), and pledge of 100% shares of Blue Heavens Health Care Private Limited of held by the company.
- Hypothecation of receivable or cashflows of Blue Heavens Healthcare Private Limited and Kallash Super Speciality Hospital private Limited
- Second charge on Land & Building and fixed assets & current assets of Kallash Super Speciality Hospital private Limited (KSSHPL)
- Equitable mortgage on the following properties Property situated at Plot No. 12, & 97 Chawkhandi, Near Meera Enclave, Vikas Puri, New Delhi owned by directors.

Loan from Deutsche Bank by:

- Corporate Guarantee of M/s Park Medi-Enterprises and Institutions Private Limited

Term Loan from Yes bank is secured by:

- Charge over all the medical Equipments of the company, present and future
- Personal guarantee of Director Dr. Ajit Gupta & Dr. Ankit Gupta



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Park Medi World Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

As at 31.03.2022 As at 31.03.2021

Term Loan from Axis Finance Limited is secured by:

- First pari passu charge on assets of Blue Heavens Health Care Private Limited (BHHPL), and pledge of 100% shares of Blue Heavens Health Care Private Limited of held by the company.
- (i) Health Care Private Limited of held by the company.
- (ii) Second Pari passu charge on present and future moveable fixed assets and current assets of company
- (iii) Corporate guarantee of Blue Heavens Health Care Private Limited
- (iv) Personal guarantee of Director Dr. Ajit Gupta & Dr. Ankit Gupta

Repayment schedule of Long-term loans

Particulars	2022-23	1 to 3 Year	Residual
Term Loan Axis Finance Limited	960.77	2,469.45	1,463.44
Term Loan Yes Bank	109.15	246.98	329.98
Term Loan Axis Bank Ltd	-	1,670.17	744.11
Term Loan From Deutsche Bank	34.50	75.89	503.52
Total	1,104.43	4,462.48	3,041.05

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Deferred tax liabilities

Written down value as per Companies Act, 2013		2,027.92	1,289.31
Written down value as per Income tax act		1,631.78	909.63
Timing Difference		396.14	379.67
Deferred tax liabilities	25.17%	99.70	95.56

Deferred tax assets

Provision for Gratuity		87.73	43.17
Expenses allowable for tax purposes when paid/written off		81.83	11.30
Provision for doubtful debts		233.14	289.66
Timing Difference		402.69	344.12
Deferred tax Asset	25.17%	101.35	86.61
Net Deferred tax Liability/(Assets) for the year		(1.65)	8.95

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Provisions

	Long-term		Short-term	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Provision for employee benefits				
Gratuity	83.49	39.47	4.23	3.70
Provision (others)				
Provision for tax (Net of Advance Tax)	-	-	-	113.14
Provisions for deduction/disallowance against Hospital Receipt	-	-	974.09	901.83
	83.49	39.47	978.32	1,018.66



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(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

	As at 31.03.2022	As at 31.03.2021
8 Short-term borrowings		
Term loans(secured)		
Current maturities fo long term debts	1,069.93	803.97
Cash credit	1,264.10	2,331.96
Unsecured		
Current maturities fo long term debts	34.50	30.67
	2,368.53	3,166.60
Cash Credit from Indusind bank is secured by:		
(i) Equitable mortgage on the following properties		
Property situated at Plot No. 12, Chawkhandi, Near Meera Enclave, Vikas Puri, New Delhi owned by directors.		
Property situated at Plot No. 97 Chawkhandi, Near Meera Enclave, New Delhi owned by the directors.		
(ii) Charge over all movable fixed asset of the company, including plant and machinery, present and future		
(iii) Charge over all current assets of the company, present and future		
9 Trade payables		
(i) MSME	-	-
(ii) Others	638.03	284.95
(iii) Disputed dues-MSME	-	-
(iv) Disputed dues-Others	-	-
	638.03	284.95
<i>(* Ageing details shown separetly in notes to accounts)</i>		
10 Other current liabilities		
Capital Creditors	114.68	168.17
Expense Payable	203.35	259.12
Payable to related parties		
- Interest Payable to related parties	396.28	328.76
- Payable to directors	11.56	78.07
- Payable to related parties	7.09	109.60
- Inter corporate deposit from related parties	402.83	12,462.51
Share purchase consideration payable	-	252.00
Payable to employees	102.24	127.66
Advance from customers	11.81	95.84
Bonus Payable	81.83	11.30
Statutory dues payable		
-Employees Benefits	7.09	6.49
-GST Payable	1.59	5.04
-TDS payable	196.46	106.14
-Income tax demand payable	-	78.32
	1,536.80	14,089.01



Park Mediworld Pvt. Ltd.

Reg. Office: 12, Meeru Enclave, Near Keshpur Bus Depot, Outer Ring Road, New Delhi-110018

(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

Note 11 Property Plant and Equipment

(Amount in lakh)

Description	Land (Freehold)	Building	Plant and equipments	Vehicles	Office equipments	Furniture & fixtures	Computers	Total
TANGIBLE ASSETS:								
GROSS BLOCK								
Balance as at 31st March 2020	-	278.04	2,111.13	130.02	269.94	87.71	122.64	2,999.47
Additions	-	-	244.72	42.65	57.70	12.82	16.73	374.63
Disposals	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	278.04	2,355.85	172.68	327.64	100.53	139.37	3,374.10
Balance as at 31st March 2021	-	278.04	2,355.85	172.68	327.64	100.53	139.37	3,374.10
Additions	704.15	-	187.13	60.89	37.00	7.50	42.40	1,039.08
Disposals	-	-	-	-	-	-	-	-
Other adjustments:-								
Exchange differences	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	704.15	278.04	2,542.98	233.57	364.65	108.03	181.77	4,413.18
DEPRECIATION:								
Balance as at 31st March 2020	-	67.72	1,339.56	107.78	202.53	52.76	79.60	1,849.95
Depreciation for the year	-	11.13	152.60	4.41	28.67	10.02	28.03	234.84
Depreciation transition impact	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	78.85	1,492.16	112.18	231.20	62.78	107.63	2,034.80
Balance as at 31st March 2021	-	78.85	1,492.16	112.18	231.20	62.78	107.63	2,034.80
Depreciation for the year	-	12.56	194.11	29.21	23.94	9.53	31.12	300.46
Depreciation transition impact	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	91.41	1,686.27	141.39	255.13	72.30	138.75	2,365.26
Net Block								
As at 31 March 2021	-	199.19	863.69	60.49	96.44	37.76	31.74	1,289.31
As at 31 March 2022	704.15	186.63	856.70	92.17	109.51	35.73	43.02	2,027.92



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Park Mediworld Pvt. Ltd.

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(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

Note 12 Capital work in Progress

(Amount in lakh)

Capital Work in precess	less than 1 year	1 to 2 year	2 to 3 year	more than 3 year	Total
Land (free hold)	822.59	-	-	-	822.59
As at 31 March 2021	-	-	-	-	-
As at 31 March 2022	822.59	-	-	-	822.59



Park Medi World Private Limited

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(CIN: U85116DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

	As at 31.03.2022	As at 31.03.2021
13 Non-current investments		
(valued at cost unless stated otherwise)		
Non-Trade investment		
In Equity shares of Companies (Unquoted, fully paid up)		
a) Subsidiary Company		
-Aggarwal Hospital & Research Services Private Limited	1,625.91	1,625.91
78,62,600 Equity Shares of Rs. 10/- each		
-Park Medical Centre Private Limited	1.00	1.00
10,000 Equity Shares of Rs.10 each		
-Park Medicity India Private Limited	227.03	227.03
6,70,300 Equity Shares of Rs.10 each		
-Park Medicity (North) Private Limited	475.00	475.00
47,50,000 (P.Y. 10,000) Equity Shares of Rs.10 each		
-Park Medicenters & Institutions Private Limited	1,934.65	1,934.65
32,15,432 Equity Shares of Rs. 10/- each		
-Park Elite Mediworld Private Limited	1.00	1.00
10,000 Equity Shares of Rs.10 each		
-Exclusive Medi India Franchise Private Limited	1.00	1.00
10,000 Equity Shares of Rs.10 each		
-Park Imperial Medi world Private Limited	1.00	1.00
10,000 Equity Shares of Rs.10 each		
-Park Medicity (NCR) Private Limited	1.00	1.00
10,000 Equity Shares of Rs.10 each		
-Park Medicity (World) Private Limited	999.00	1.00
99,90,000 (P.Y. 10,000) Equity Shares of Rs.10 each		
-Blue Heaven Healthcare Private Limited *	2,352.00	2,352.00
14,82,355 (P.Y. 3,70,539) Equity Shares of Rs.10 each		
-Umkal Healthcare Private Limited !!	2,360.01	2,360.01
1,57,33,371 (P.Y. Nil) Equity Shares of Rs.10 each		
-Kailash Super-Speciality Hospital Private Limited #	200.00	200.00
20,00,000 (P.Y. Nil) Equity Shares of Rs.10 each		
	10,178.60	9,130.60
* 100% shares of Blue Heavens Health Care Private limited are under pledge with Axis Finance Ltd against the security for the loan extended to Blue Heaven Healthcare Private Limited		
# 100% shares of Kailash Super-Speciality Hospital Private Limited are under pledge with Axis Finance Ltd against the security for the loan extended to Kailash Super Speciality Hospital Private Limited		
!! 70% shares of Umkal Healthcare Private Limited are under pledge with Axis Finance Ltd. against the security for the loan extended to Park Medicity (India) Private Limited & 30% shares of Umkal Healthcare Private Limited are under pledge with SBM Bank India Limited against the security for the loan extended to Umkal Healthcare Private Limited		
Quoted non-current investments		
Aggregate book value	-	-
Aggregate market value	-	-
Aggregate book value of unquoted non-current investments	10,178.60	9,130.60
Aggregate provision for diminution in value of non-current investments	-	-
14 Long-term loans and advances		
To parties other than related parties		
Loan to Subsidiary Company	308.17	5,027.02
Advance income tax	26.79	26.79
	334.95	5,053.81
15 Inventories		
(Valued at the lower of cost and net realisable value)	16.16	154.51



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Park Medi World Private Limited

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(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

		As at 31.03.2022	As at 31.03.2021
16 Trade receivables			
(i) Undisputed Trade Receivables-considered good	A	4,442.27	4,442.37
(ii) Undisputed Trade Receivables-considered doubtful	B	233.14	291.37
Less : provision	C	233.14	291.37
	D= B-C	-	-
(iii) Disputed Trade Receivables considered good	E	-	-
(iv) Disputed Trade Receivables considered doubtful	F	-	-
	A+D+E+F	4,442.27	4,442.37
<i>(* Ageing details shown separately in notes to accounts)</i>			
17 Cash and Bank balance			
(i) Cash and cash equivalents			
Balances with banks			
- in current accounts		349.15	231.85
- in Cash credit			
Cash in hand		5.88	145.12
(As certified by the management)		<u>355.03</u>	<u>376.97</u>
(ii) Other bank balances			
-Deposit with original maturity for more than 12 months		516.00	-
-Margin money deposit		216.48	191.09
		<u>732.48</u>	<u>191.09</u>
		<u>1,087.51</u>	<u>568.06</u>
18 Short-term loans and advances			
To related parties & corporates			
Other receivable from related parties		1,947.47	468.01
Loan to Subsidiary Company		-	10,930.97
Interest receivable from related parties		22.14	797.28
To parties other than related parties & corporates			
Capital Advances		-	31.47
Advance for goods and services		1.09	15.02
Advance for purchase of share		1,386.98	-
TDS Receivable		387.63	-
Other Advances		1.17	1.17
Pre-paid CSR Expenses		58.06	98.95
		<u>3,804.53</u>	<u>12,342.87</u>
19 Other Current assets			
Unbilled revenue		121.95	111.22
Recoverable from Employee		-	11.22
Prepaid Expenses		18.67	15.44
		<u>140.62</u>	<u>137.88</u>



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(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

Particulars	For the Year Ended 31-Mar-22	For the Year Ended 31-Mar-21
20 Revenue from operations		
Hospital Receipts		
-Hospital Receipts-IPD	9,647.34	10,664.84
-Hospital Receipts-OPD	291.95	36.84
Other Operating Income		
-Medical Services	1,054.00	-
	<u>10,993.29</u>	<u>10,701.68</u>
21 Other income		
Interest income on		
- fixed deposits with banks	28.19	8.80
- Loan to related parties	1,307.50	904.43
Other non-operating income		
- Scrap Sale	3.95	17.86
- Rental Income	2.16	-
- Sundry balances written back	141.09	14.51
-Misc. income	2.41	13.50
- Gratuity provision reversed back	-	16.87
	<u>1,485.30</u>	<u>975.96</u>
22 Cost of services rendered		
-Cost of Material/Services Purchased	1,899.85	1,152.87
	<u>1,899.85</u>	<u>1,152.87</u>
23 Changes in inventories in finished goods		
Inventories at the beginning of the year	154.51	101.54
Inventories at the end of the year	16.16	154.51
	<u>138.36</u>	<u>(52.97)</u>
(Increase)/Decrease in Inventories in finished goods		
24 Employee benefits		
Salaries, wages and bonus	1,341.85	949.46
Director Remuneration	240.00	115.00
Gratuity expense	44.56	-
Contributions to provident and other funds	50.50	37.56
Staff welfare expenses	43.10	22.76
	<u>1,720.02</u>	<u>1,124.78</u>
25 Finance costs		
Interest expense		
on Term Loans	677.58	513.29
on bank overdrafts and cash credit	88.18	60.54
others (related parties)	1,213.98	730.69
	<u>1,979.74</u>	<u>1,304.52</u>
Other borrowing costs		
Processing fees	8.56	31.01
	<u>8.56</u>	<u>31.01</u>
	<u>1,988.30</u>	<u>1,335.53</u>



(A)
(B)
(A+B)

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Park Medi World Private Limited

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(CIN: U85110DL2011PTC212901)

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh except no of share & per share data)

Particulars	For the Year	For the Year
	Ended 31-Mar-22	Ended 31-Mar-21
26 Depreciation and Amortisation		
Depreciation of property, plant & equipment	300.46	234.84
	300.46	234.84
27 Other expenses		
Advertisement, Marketing & Publicity	247.55	130.14
Payment to auditors	6.00	19.88
Bank Charges	5.74	3.04
Claim Disallowed	1,646.69	1,644.68
Cleaning & Sanitation	130.88	139.80
Communication expenses	9.50	9.27
Donation	10.00	5.00
CSR Expenses	40.89	146.35
Doctors Professional Charges	1,555.99	1,692.50
Electricity Charges	219.63	153.50
Fine & Penalties	28.84	15.89
Food & Diet	55.21	57.80
Insurance	37.89	4.59
Professional Fees	296.83	113.05
Miscellaneous Expenses	32.06	15.36
Outsourced Expenses	30.58	53.61
Prior Period Expense	18.27	14.42
Printing & Stationery	32.78	25.22
Rates & Taxes	69.26	23.39
Rent	202.38	189.93
Repair & Maintenance		
-Repair of Building	129.13	5.67
-Repair of Plant & Machinery	95.02	114.25
-Repair Others	74.04	23.10
Provision for doubtful debts	31.47	289.66
Bad Debts written off	68.10	188.49
Security Service Charges	36.46	25.32
Travelling Expenses	60.10	32.61
	5,171.31	5,136.51
Note: Payments to auditors		
As auditor		
Statutory audit	6.00	6.00
In other capacity		
Taxation matters	-	13.88
	6.00	19.88



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

Other Notes to financial statements

27. Amounts due to Micro small and Medium Enterprises:

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. However, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2022 has not been made in the financial statements as the necessary evidence is not available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('The MSMED Act') is not expected to be material. The Company has not received any claim for interest from any supplier.

28. Contingent Liabilities not provided for:

- i) Guarantees issued by the company's bankers on the behalf of company against 100% term deposit Rs. 216.48 lakh (Previous year - 191.08 lakh)
- ii) Claim against the company not acknowledged as debt - Nil
- iii) Amount not deposited on account of dispute:
Income tax matters (AY 2017-18 -pending in appeal): Rs. 22.74 lakh (P.Y. 22.74 lakh)
- iv) Estimated amount of contracts and remaining to be executed on capital accounts and not provided for is Rs. 2500.00 lakh (P.Y. - Nil).
- v) The liabilities in respect of any infringement, breach / omission or difference of opinion with the Govt. Department, if any, under any Direct/ Indirect Tax or Labour Laws including interest & penalties on late deposit of tax/ filing of returns is contingent and uncertain and hence amount can't be quantified.
- vi) Corporate guarantee and second equitable charge on land and building of hospital premise was given to bank against loan of Rs. 12,950.00 Lakh taken by Park Medicenters and Institutions Private Limited, a subsidiary.
- vii) Corporate guarantee given to the lender against the loan of Rs. 5,822.12 Lakh provided to Park Medicity North Private Limited, a wholly owned subsidiary.
- viii) Corporate guarantee given to the lender against the loan of Rs. 6,537.00 lakh provided to Blue Heavens Health Care Private Limited, a wholly owned subsidiary.
- ix) Corporate guarantee given to the lender against the loan of Rs. 2,500.00 lakh provided to DMR Hospital Private Limited, a step down subsidiary.
- x) Corporate guarantee given to the lender against the loan of Rs. 750.00 lakh provided to Narsingh Hospital & Heart Institute Private Limited, a step down subsidiary.
- xi) Corporate guarantee and second equitable charge on land and building of hospital premise was given to bank against loan of Rs. 1,000.00 lakh provided to Kailash Super Speciality Hospital Private Limited, a wholly owned subsidiary
- xii) Corporate guarantee given to the lender against the loan of Rs. 6,600.00 provided to Park Medicity (World) Private Limited, a wholly owned subsidiary

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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

- xiii) Corporate guarantee given to the lender against the loan of Rs. 2,602.00 Lakh provided to Aggarwal Hospital & Research Services Private Limited, a wholly owned subsidiary
- xiv) Corporate guarantee and second equitable charge on land and building of hospital premise was given to bank against loan of Rs. 9,500.00 lakh provided to Park Medicity (India) Private Limited, a wholly owned subsidiary

29. Additional regulatory disclosures as per Schedule III of Companies Act, 2013

- i. The Company does not have any Benami property under the Benami Transaction (Prohibition) Act, 1988 and the rules made thereunder, where any proceeding has been initiated or pending against the Company.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- ix. During the year, the Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the unaudited books of account.

30. In the opinion of the management and to the best of their knowledge and belief, the amount of realization of trade receivables, loans and advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

31. Analytical Ratio

S. No.	Ratio	Numerator	Denominator	Year Ended 31-March 2022	Year Ended 31-March 2021	Variance	Comments for change in the ratio by more than 25% as compared to the preceding year.
1	Return of Equity %	Profit after tax	Average Shareholders Equity	8.70%	33.30%	-73.88%	Increase in operation costs due improved medical care and payment of managerial remuneration keeping into consideration the stability in business and future prospects. Further the company is into expansion mode and have decided to invest in new facilities with debt money. Thus increase in finance cost
2	Return on Capital Employed %	Earning before interest and taxes and other Income	Capital Employed	10.85%	22.12%	-50.93%	Increase in operation costs due improved medical care and payment of managerial remuneration keeping into consideration the stability in business and future prospects. Further the company is into expansion mode and have decided to invest in new facilities with debt money. Thus increase in finance cost
3	Net Profit Ratio %	Profit after tax before exceptional Items	Net Sales	6.51%	16.76%	-61.13%	Increase in operation costs due improved medical care and payment of managerial remuneration keeping into consideration the stability in business and future prospects. Further the company is into expansion mode and have decided to invest in new facilities with debt money. Thus increase in finance cost
4	Current Ratio	Current Assets	Current Liabilities	1.87	0.95	97.54%	Increase in working capital due to support to related companies by providing expert medical services. This has lead to increase the current ratio.
5	Debt-Equity Ratio	Total Debt	Shareholders Equity	0.88	0.72	22.12%	NA
6	Debt Service Coverage Ratio - (times)	Earnings available for debt servicing	Debt Service	1.06	2.35	-55.06%	Though DSCR has come down, it is well within a comfortable situation where company has sufficient cash flows to service the debt. However the reduction is primarily due to the debt taken for investing in subsidiary.
7	Net capital turnover ratio	Net Sales	Working Capital	3.14	-12.78	124.58%	Ratio decreased mainly because increase in working capital due to support to related companies by providing expert medical services.
8	Trade recievables turnover	Net Credit Sales	Average Accounts Receivable	2.41	2.16	11.51%	NA
9	Trade payables turnover	Net Credit Purchase	Average Trade Payables	4.12	3.97	3.58%	NA



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

32. Trade payable ageing schedule for the year ended 31st March, 2022 is as below

(Amount in lakh)

Particulars	Outstanding for following period from due date of payment				Total
	less than 1 year	1-2 year	2-3 year	more than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	638.03	-	-	-	638.03
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	638.03	-	-	-	638.03

Trade payable ageing schedule for the year ended 31st March, 2021 is as below

(Amount in lakh)

Particulars	Outstanding for following period from due date of payment				Total
	less than 1 year	1-2 year	2-3 year	more than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	284.95	-	-	-	284.95
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	284.95	-	-	-	284.95

33. Trade receivable ageing schedule for the year ended 31st March, 2022 as below

(Amount in lakh.)

Particulars		Outstanding for following period from due date of payment					Total
		Less than 6 month	6 month to 1 year	1-2 year	2-3 year	more than 3 year	
(i) Undisputed Trade Receivables-considered good	A	3,468.97	740.16	233.14	-	-	4,442.27
(ii) Undisputed Trade Receivables-considered doubtful	B	-	-	233.14	-	-	233.14
Less: provision for doubtful receivable	C	-	-	233.14	-	-	233.14
	D= B-C	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	E	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	F	-	-	-	-	-	-
Total	A+D+E+F	3,468.97	740.16	233.14	-	-	4,442.27



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

Trade receivable ageing schedule for the year ended 31st March, 2021 as below:

(Amount in lakh.)

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 month	6 month to 1 year	1-2 year	2-3 year	more than 3 year	
(i) Undisputed Trade Receivables-considered good A	3,286.66	573.99	498.60	83.11	-	4,442.37
(ii) Undisputed Trade Receivables-considered doubtful B	-	-	-	291.37	-	291.37
Less: provision for doubtful receivable C	-	-	-	291.37	-	291.37
D= B-C	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good E	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful F	-	-	-	-	-	-
Total A+D+E+F	3,286.66	573.99	498.60	83.11	-	4,442.37

34. Employee Benefits: In accordance with AS-15-'Accounting for Retirement Benefits', actuarial valuation was done in respect of defined benefit plan of gratuity.

i) Defined Contribution Plans-PF and other funds:

Amount of Rs. 37.55 lakh (Previous Year Rs. 31.47 lakh) contributed to Provident & Other Funds is recognised as an expense and included in Contribution to Provident & Other Funds under 'Employee Cost' in Statement of Profit & Loss.

ii) Defined Benefit Plans-Gratuity:

Unfunded:

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on death or resignation or retirement at 15 days salary (last drawn salary) for each completed year of service subject to a maximum payment of Rs.20 lakhs.

(Amount in lakh)

S.N.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
I	Change in the defined benefit obligation		
	Liability at the beginning of the year	43.17	60.04
	Interest cost	3.13	4.20
	Current service cost	20.04	10.52
	Benefit paid	-	-
	Actuarial (gain) / loss on obligations	21.39	(31.60)
	Liability at the end of the year	87.73	43.17
		-	-



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

II	Amount recognized in the balance sheet	-	-
	Liability at the end of the year	87.73	43.17
	Fair value of plan assets at the end of the year	-	-
	Fund status	(87.73)	(43.17)
	Amount recognized in the balance sheet	87.73	43.17
III	Expenses recognized in the profit and loss account	-	-
	Current service cost	20.04	10.52
	Interest cost	3.13	4.20
	Expected return on plan assets	-	-
	Past Service Cost [Vested benefit] recognized during the period	-	-
	Net actuarial (gain) / loss to be recognized	21.39	(31.60)
	Expense recognized in the profit and loss account	44.56	(16.87)
IV	Balance sheet reconciliation	-	-
	Opening net liability	43.17	60.04
	Expense as above	44.56	(16.87)
	Employers contribution paid	-	-
	Amount recognized in the balance sheet	87.73	43.17
V	Change in the Fair Value of Plan Assets	-	-
	Fair Value of Plan Assets at the beginning of the year	-	-
	Expected Return on Plan Assets	-	-
	Contributions	-	-
	Benefit Paid	-	-
	Actuarial gain/(loss) on Plan Assets	-	-
	Fair Value of Plan Assets at the end of the year	-	-
	Total Actuarial Gain / (loss) to be recognised	-	-
VI	Actual return on Plan Assets:	-	-
	Expected Return on Plan Assets	-	-
	Actuarial gain / (loss) on Plan Assets	-	-
	Actual Return on Plan Assets	-	-
VIII	Actuarial assumptions	-	-
	Discount rate	7.25%	7.00%
	Salary escalation	5.00%	5.00%
	Withdrawl rate	5.00%	5.00%
IX	Experience adjustments	-	-
	Present value of defined benefit obligation	-	-
	Fair value of the plan assets	-	-
	Deficit in the plan	-	-
	Experience adjustments	-	-



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

		-	-
	Plan liabilities (gain)/loss	44.56	(31.60)
	Plan assets (Loss)/Gain	-	-
X	Classification into Current and Non-current	-	-
	Amount recognized in the Balance Sheet	-	-
		-	-
	Current	4.23	3.70
	Non-current	83.49	39.47
	Total Liability	87.73	43.17

35. Earnings per share

(Amount in lakh except no of share & per share data)

Particulars	31-Mar-22	31-Mar-21
Net profit after tax attributable to equity shareholders (A)	812.69	1956.67
Number of equity shares at the beginning of the period	1,92,20,000	19,610,000
Number of equity shares outstanding at the end of the year	15,37,60,000	1,92,20,000
Weighted average number of equity shares outstanding during the year (based on date of issue of shares (B) (used as denominator for calculating Basic EPS)	15,37,60,000	15,37,60,000
Add: Effect of potential equity shares		
Weighted average number of equity shares outstanding during the year (based on date of issue of shares) (C) (used as denominator for calculating Diluted EPS)	15,37,60,000	15,37,60,000
Basic and adjusted (in rupees) per share of face value Rs 10 (A)/(B)	0.53	1.27
Diluted and adjusted (in rupees) per share of face value Rs 10 (A)/(C)	0.53	1.27

36. Segment reporting:

The Company has complied with Accounting Standard 17- 'Segment Reporting' with Business as the primary segment. The company operates in a single geographical segment, which is India. There is no reportable secondary segment as defined in Accounting Standard 17.

37. Managerial remuneration:

Managerial remuneration in paid/payable

Name	Amount (Rs. In lakh)	Designation
Dr. Ajit Gupta	Rs. 120.00 lakh (P.Y. 60.00 lakh Professional Fess)	Director
Dr. Ankit Gupta	Rs. 120.00 lakh (P.Y. 60.00 lakh Professional Fess)	Director
Mr. Abhishek Jain	Rs. 8.22 lakh (P.Y. 1.62 lakh)	CS

38. CIF Value of Import of Capital Goods during the year of Nil (Previous Year- Nil)

39. Expenditure incurred in foreign currency:

Payment towards Professional fees: Rs. 75.18 lakh (Previous Year- Nil.)

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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

40. Related Party Disclosures

Pursuant to compliance of Accounting Standard (AS 18) on related party disclosure, the relevant information is provided here below:

- a) Name of the Related Party and nature of relationship where control exists:
- Subsidiaries (Group A)
 - Park Medicenters & Institutions Private Limited
 - Aggarwal Hospital & Research Services Private Limited
 - Park Medicity India Private Limited
 - Park Medical Centre Private Limited
 - Park Medicity (North) Private Limited
 - Park Medicity (World) Private Limited
 - Park Medicity (NCR) Private Limited
 - Exclusive Medi India Franchise Private Limited
 - Park Imperial Medi World Private Limited
 - Park Elite Medi World Private Limited
 - Blue Heavens Health Care Private Limited
 - Kailash Super Speciality Hospital Private Limited
 - Umkal Healthcare Private Limited
 - Subsidiary of subsidiary Company (Group B)
 - DMR hospitals private limited
 - Park Medicity Haryana Private Limited
 - Ratnagiri Innovations Private Limited
 - Narsingh Hospital & Heart Institute Private Limited
- b) Name of the Related Party and nature of relationship where control does not exist:
- Significant Influence (Group C)
 - Sunil Hospital & Nursing Home
 - Ajit Gupta HUF
 - Key Management Persons (Group D)
 - Dr. Ajit Gupta (Director)
 - Dr. Ankit Gupta (Director)
 - Mr. Abhishek Jain (Company Secretary)
- c) Details of transactions with the related parties during the year

Transactions with Related Party during the period 01 April 2021 to 31 March 2022

(Amount in lakh)

S.No.	Name of party	Group	Nature of Transaction	C.Y.	P.Y.
1.	Dr. Ajit Gupta	D	Remuneration	120.00	60.00
2.	Dr. Ajit Gupta	D	Building Rent Paid	127.44	113.28
3.	Dr. Ajit Gupta	D	Current A/c transaction	63.75	128.26
4.	Dr. Ankit Gupta	D	Remuneration	120.00	60.00
5.	Dr. Ajit Gupta	D	Advance for Purchase of Share	861.13	
6.	Dr. Ankit Gupta	D	Advance for Purchase	525.84	



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

			of Share		
7.	Dr. Ankit Gupta	D	Building Rent	63.72	56.64
8.	Dr. Ankit Gupta	D	Current A/c transaction	3.24	32.25
9.	Park Medical Centre Pvt. Ltd	A	Loan Given	2.65	4.15
10.	Park Medicity India Private Limited	A	ICD taken	5,000.00	4,680.00
11.	Park Medicity India Private Limited	A	ICD returned	5,165.00	4,515.00
12.	Park Medicity India Private Limited	A	Interest Expense	440.31	136.43
13.	Park Medicity India Private Limited	A	Current account transaction	168.63	148.30
14.	Park Medicity India Private Limited	A	Medical Service Income	300.00	-
15.	Park Medicity Haryana Private Limited	B	Current A/c transactions	110.15	110.15
16.	Park Medicity Haryana Private Limited	B	Purchased made	430.18	332.49
17.	Park Medicity (North) Private Limited	A	Loan given	1,300.00	2,725.00
18.	Park Medicity (North) Private Limited	A	Loan received back	2,116.42	3,423.69
19.	Park Medicity (North) Private Limited	A	Interest inomce	121.42	205.68
20.	Park Medicity (North) Private Limited	A	Current Account Transactions	31.51	-
21.	Sunil Hospital & Nursing Home	C	Current Account Transactions	-	36.50
22.	DMR Hospitals Private Limited	B	Current account Transactions	56.17	223.00
23.	DMR Hospitals Private Limited	B	Medical Service Income	343.00	-
24.	Park Medicenters & Institutions Private Limited	A	Interest Expense	614.25	594.26
25.	Park Medicenters & Institutions Private Limited	A	Current account Transactions	28.31	174.96
26.	Park Medicenters & Institutions Private Limited	A	Loan Repaid	-	1,170.84
27.	Park Medicenters & Institutions Private Limited	A	ICD taken	400.00	12,150.00
28.	Park Medicenters & Institutions Private Limited	A	ICD paid	12,197.51	352.49
29.	Aggarwal Hospital & Research Services Private Limited		Interest Expenses	122.87	12.88



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

30.	Aggarwal Hospital & Research Services Private Limited	A	Loan Amount received back	-	5,014.78
31.	Aggarwal Hospital & Research Services Private Limited	A	Loan Given	1.62	5,000.00
32.	Aggarwal Hospital & Research Services Private Limited	A	Current Account Transactions	38.39	100.98
33.	Aggarwal Hospital & Research Services Private Limited	A	ICD taken	1,700.00	500.00
34.	Aggarwal Hospital & Research Services Private Limited	A	ICD returned	2,300.00	-
35.	Park Medicity (World) Private Limited	A	Loan Given	-	720.83
36.	Park Medicity (World) Private Limited	A	Loan received	722.93	-
37.	Park Medicity (World) Private Limited	A	Interest income	144.41	85.79
38.	Park Medicity (World) Private Limited	A	Current Account Transactions	0.40	0.01
39.	Park Medicity (NCR) Private Limited	A	Loan received	382.96	-
40.	Park Medicity (NCR) Private Limited	A	Interest income	48.05	44.42
41.	Exclusive Medi India Franchise Private Limited	A	Current Account Transactions	0.01	0.01
42.	Park Imperial Medi World Private Limited	A	Current Account Transactions	0.01	0.01
43.	Park Elite Medi World Private Limited	A	Interest income	19.51	17.88
44.	Park Elite Medi World Private Limited	A	Current Account Transaction	57.77	0.01
45.	Park Elite Medi World Private Limited	A	Loan Given	75.84	-
46.	Blue Heaven Healthcare Private Limited	A	Corporate Guarantee given for the loan taken by the company	3,500.00	3,500.00
47.	Blue Heaven Healthcare Private Limited	A	Current a/c transaction	17.68	17.45
48.	Blue Heaven Healthcare Private Limited	A	Interest income	-	201.77
49.	Blue Heaven Healthcare Private Limited	A	Medical Service Income	291.00	-
50.	Blue Heaven Healthcare Private Limited	A	Interest Expenses	36.55	-
51.	Blue Heaven Healthcare Private Limited	A	Loan given	431.52	3,648.48
52.	Blue Heaven Healthcare Private Limited	A	Loan received back	515.00	4,515.00



Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

53.	Kailash Super Speciality Hospital Private Limited	A	Loan given	500.00	5,029.30
54.	Kailash Super Speciality Hospital Private Limited	A	Loan received back	4,929.30	600.00
55.	Kailash Super Speciality Hospital Private Limited	A	Interest income	422.34	179.37
56.	Kailash Super Speciality Hospital Private Limited	A	Current account transaction	438.46	36.15
57.	Kailash Super Speciality Hospital Private Limited	A	Corporate Guarantee taken	2,500.00	2,500.00
58.	Umkal Healthcare Private Limited	A	Loan given	1,272.50	8,668.09
59.	Umkal Healthcare Private Limited	A	Loan received	9,940.59	-
60.	Umkal Healthcare Private Limited	A	Interest income	551.76	156.64
61.	Umkal Healthcare Private Limited	A	Current account transaction	117.64	87.97
62.	Narsingh Hospital & Heart Institute Private Limited	B	Current account transaction	29.94	-
63.	Narsingh Hospital & Heart Institute Private Limited	B	Medical Service Income	120.00	-
64.	Dr. Ankit Gupta Dr. Ajit Gupta	D	Equity Shares purchased	- -	100.00 225.00
65.	Mr. Abhishek Jain	D	CS Salary	8.22	1.62

- i. The transactions with related parties have been entered at an amount, which are not materially different from those on normal commercial terms.
- ii. No amount has been written back/written off during the year in respect to due to/due from related parties.
- iii. The amounts due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties is required.
- d. Details of closing balances with related parties.

(Amount in lakh)

S.No.	Name of party	Group	Nature of Transaction	Closing Balance	
				C.Y.	P.Y.
1.	Dr. Ajit Gupta	D	Current account payable	5.78	-
2.	Dr. Ankit Gupta	D	Current account payable	5.78	9.02
3.	Dr. Ajit Gupta	D	Advance for Purchase of Shares	860.27	-
4.	Dr. Ankit Gupta	D	Advance for Purchase of Shares	525.32	-
5.	Park Medical Centre Private Limited	A	Loan Receivable	156.67	154.02



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

6.	Park Medicity India Private Limited	A	current account receivabe	168.63	-
7.	Park Medicity India Private Limited	A	Medical Service Receivable	270.00	-
8.	Park Medicity India Private Limited	A	Interest payable	396.28	10.04
9.	Park Medicity India Private Limited	A	ICD payable	-	165.00
10.	Aggarwal Hospital & Research Services Private Limited	A	Loan Receivable	1.62	-
11.	Aggarwal Hospital & Research Services Private Limited	A	Current account payable	6.01	44.40
12.	Aggarwal Hospital & Research Services Private Limited	A	ICD payable	-	500.00
13.	Park Medicity (North) Private Limited	A	Loan Receivable	-	816.42
14.	Park Medicity (North) Private Limited	A	Current account receivable	31.65	-
15.	Park Medicity (North) Private Limited	A	Current account payable	0.14	-
16.	Park Medicity (North) Private Limited	A	Interest Receivables	10.39	151.10
17.	Park Medicity (North) Private Limited	A	Corporate Guarantee given	3,760.00	3,760.00
18.	Park Medicenters & Institutions Private Limited	A	Corporate Guarantee given	9,000.00	9,000.00
19.	Park Medicenters & Institutions Private Limited	A	ICD payable	-	11,797.51
20.	Park Medicenters & Institutions Private Limited	A	Interest payable	-	328.76
21.	Park Medicenters & Institutions Private Limited	A	Current account receivable	31.88	3.57
22.	Park Medicity (NCR) Private Limited	A	Loan Receivable	84.34	467.30
23.	Park Medicity (NCR) Pvt. Ltd	A	Interest receivable	-	41.09
24.	Park Medicity (World) Private Limited	A	Loan Receivable	640.04	1,362.97
25.	Park Medicity (World) Private Limited	A	Interest receivable	-	79.36
26.	Park Medicity (World) Private Limited	A	Current Account Receivable	-	0.40
27.	Kailash Super Speciality Hospital Private Limited	A	Loan receivable	-	4,429.30
28.	Kailash Super Speciality	A	Current account	402.32	-



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

	Hospital Private Limited		payable		
29.	Kailash Super Speciality Hospital Private Limited	A	Interest receivable	-	165.92
30.	Kailash Super Speciality Hospital Private Limited	A	Current Account receivable	-	36.15
31.	Kailash Super Speciality Hospital Private Limited	A	Corporate Guarantee taken	-	2,500.00
32.	Exclusive Medi India Franchise Private Limited	A	Current Account Receivable	0.28	0.27
33.	Park Imperial Medi World Private Limited	A	Current Account Receivable	0.29	0.27
34.	Park Elite Medi World Private Limited	A	Current Account Receivable	-	57.77
35.	Park Elite Medi World Private Limited	A	Loan Receivable	223.83	130.42
36.	Park Elite Medi World Private Limited	A	Interest receivable	17.56	16.54
37.	DMR Hospitals Private Limited	B	Medical Service receivable	308.70	-
38.	DMR Hospitals Private Limited	B	Current account payable	-	55.16
39.	DMR Hospitals Private Limited	B	Current account receivable	1.02	-
40.	Park Medicity Haryana Private Limited	B	Current Account receivable	-	110.15
41.	Park Medicity Haryana Private Limited	B	Trade payable	78.91	-
42.	Sunil Hospital & Nursing Home	C	Current Account Receivable	-	-
43.	Blue Heaven Healthcare Private Limited	A	Corporate Guarantee taken	-	3,500.00
44.	Blue Heaven Healthcare Private Limited	A	Interest receivable	-	186.64
45.	Blue Heaven Healthcare Private Limited	A	Loan Receivable	-	83.48
46.	Blue Heaven Healthcare Private Limited	A	Current Account receivable	-	17.45
47.	Blue Heaven Healthcare Private Limited	A	Current account payable	0.23	-
48.	Blue Heaven Healthcare Pvt. Ltd	A	Medical service receivable	261.90	-
49.	Umkal Healthcare private Limited	A	Loan receivable	-	8,668.09
50.	Umkal Healthcare private Limited	A	Interest receivable	11.75	156.64
51.	Umkal Healthcare private Limited	A	Current Account Receivable	205.61	87.97
52.	Narsingh Hospital & Heart Institute Private Limited	B	Current account receivable	29.94	-
53.	Narsingh Hospital & Heart Institute Private Limited	B	Medical Service Receivable	108.00	-
54.	Mr. Abhishek Jain	D	Company Secretary	-	0.54



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Park Medi World Private Limited

Notes Annexed to and forming part of the Standalone Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

41. Some balances with trade payables are subject to reconciliation and confirmation, Loss /profit, if any, arising out of such reconciliation which would be immaterial as per management assessment and would be accounted for the year accounts get reconciled.
42. There are certain transactions with the group companies, which are relating to business operations and debit and credit entries in respect thereof are appearing in the books. The net balance of such debit and credit transactions is disclosed in the disclosure relating to related party transactions.

43. Disclosures related to Corporate Social Responsibility (CSR)

The Ministry of Corporate Affairs has notified Section 135 of the Companies Act, 2013 on Corporate Social Responsibility with effect from 1st April, 2014. As per the provisions of the said section, the Company has undertaken the following CSR initiatives during the financial year 2021-22.

- (i) Company is required to make CSR expenditure in the current year.
(ii) Amount spent during the year ended 31 March, 2022

(Amount in lakh)

Particulars	Amount Paid	Amount yet to be Paid	Amount Paid	Amount required to pay (incl. arrear)	Closing Balance - unspent/(Pre-spend)
Construction/ Acquisition of any asset	-	-	-	-	-
On purposes other than above	98.95	-	98.95	40.89	(58.06)
Total	98.95	-	98.95	40.89	(58.06)

Amount spent during the year ended 31 March, 2021

(Amount in lakh)

Particulars	Amount Paid	Amount yet to be Paid	Amount Paid	Amount required to pay (incl. arrear)	Closing Balance - unspent/(Pre-spend)
Construction/ Acquisition of any asset	-	-	-	-	-
On purposes other than above	245.30	-	245.30	146.35	(98.95)
Total	245.30	-	245.30	146.35	(98.95)

44. Previous year's figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification / disclosure.

45. Estimation uncertainty relating to the global health pandemic on COVID-19

In assessing the recoverability of different assets, the Company has considered internal and external information up to the date of approval of these financial statements including credit



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Park Medi World Private Limited

Notes Annexed to and forming part of the Balance Sheet for the year ended 31.03.2022

(Currency: Indian Rupees)

reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.


As per our report of even date


Mehrotra & Mehrotra
Chartered Accountants
FRN: 00226C




CA Sandeep Bhalotia
Partner
M.No: 060480

For and on behalf of the Board of Directors
Park Medi World Private Limited


Dr. Ajit Gupta
Director
(DIN: 02865369)


Dr. Ankit Gupta
Director
(DIN: 02865321)

Place: New Delhi
Date: 29/09/22


Mr. Abhishek Jain
Company Secretary
(M. No. F12132)